



The goal of the **Protective Money Management Program** is to promote independent living for seniors who are having difficulty managing their financial affairs. The program recruits, trains and supervises volunteers who help their clients by establishing budgets, paying bills, and ensuring financial stability. The service is available to low-income seniors living in Fauquier, Rappahannock, Orange, Madison and Culpeper counties, and is offered at no charge.



The Protective Money Management Program is sponsored by the AARP Foundation, AARP's affiliated charity.



www.aarpmp.org

The **Rappahannock-Rapidan Community Services Board and Area Agency on Aging** (RRCBSB-AAA) provides case management and related services to senior citizens and persons with disabilities.



www.rrcsb.org

RRCBSB Protective Money Management Program

603 Mt. Salem Avenue
Washington, VA 22747
540-825-3100 x3159
dschiffman@rrcsb.org

Protective Money Management Program



Helping seniors to manage their money and prevent financial fraud and abuse



Warning Signs

These are some of the signs that you or someone you know might need money management assistance:

- A physical or mental disability
- Difficulty reading or writing
- Nervousness or sense of feeling overwhelmed
- Serious illness
- Loss of informal support or of caregiver
- Loss of home or foreclosure is threatened
- Checks are bouncing
- Bills go unpaid
- Utilities are shut off
- Collection agencies are calling frequently
- Financial abuse or fraud is suspected

To set up an interview or for more information on becoming a client, please call the Protective Money Management Program at 540-825-3100 x3159 or email Doug Schiffman at dschiffman@rrcsb.org



You Can Help

You can help by volunteering for the protective money management program. After filling out an application and completing the screening process, volunteers will receive training and be assigned to a client. You will be designated by the Social Security Administration as a *Representative Payee* for your client, which will allow you to manage their finances, pay their bills, and ensure they remain financially sound.

Experience with money management programs such as Quicken™ and online banking and bill paying is preferred but not a requirement.

For more information on how to volunteer, visit the website at www.rrcsb.org and click on the link to the Protective Money Management Program.



Frequently Asked Questions

Is there a maximum income or asset limit in order to become a client?

Yes, in 2008, the limits are \$35,000 in liquid assets and \$23,475 in annual income (\$33,217 for a couple).

Is the client's bank account insured?

Yes, AARP provides insurance on account balances up to \$10,000.

How much time must a volunteer spend assisting a client?

It varies, but generally is around three or four hours per month, and usually includes a visit with the client.

Is the volunteer responsible for all of the client's assets?

No, only the federal benefit (usually social security or SSI), which is direct-deposited into the bank account.